

## INDEPENDENT AUDITOR'S REPORT

To the Members of Omnistar Advertising Private Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of Omnistar Advertising Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, statement of Profit and Loss for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and of its loss, for the period ended on that date.

#### Basis for Opinion

We have conducted the audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. We independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the rules thereunder, and we have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## GRANDMARK & ASSOCIATES

### CHARTERED ACCOUNTANTS

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Hyderabad, Telangana - 500 034, India.

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## Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit we also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. However, expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls is not applicable for the period under review.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

we also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard





### Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable for the period under review.

2. As required by Section 143(3) of the Act, I report that:

a) we have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(c) The Balance Sheet and the statement Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Reporting on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013, is not applicable to the company with reference to notification no. G.S.R. 464(E) dated June 5, 2015 read with amendment issued on June 13, 2017 issued by the Ministry of Corporate Affairs; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **GRAND MARK & Associates**

Chartered Accountants

Firm's Registration No. 011317N



**CA Vasanth Kumar K B M**

Partner

Membership: 215929

UDIN: 22215929AWNFTM5552



September 4, 2022

Hyderabad

OMNISTAR ADVERTISING PRIVATE LIMITED

Balance sheet as at March 31, 2022

Particulars		Note	As at March 31, 2022 Rs.
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	4	1,00,000
	(b) Reserves and surplus	5	(13,840)
			86,160
(2)	<b>Current liabilities</b>		
	(a) Other payables		3,380
	<b>TOTAL</b>		<b>89,540</b>
<b>II</b>	<b>ASSETS</b>		
(1)	<b>Current assets</b>		
	(a) Short-term Loans & Advances	6	8,859
	(b) Cash and cash equivalents	7	79,961
	(c) Other current assets		720
	<b>TOTAL</b>		<b>89,540</b>
	<b>Summary of significant accounting policies</b>	2-18	
	<b>The accompanying notes form an integral part of the financial statements.</b>		

As per our report of even date attached

By order of the Board of Directors

For **GRAND MARK & Associates**  
Chartered Accountants  
Firm Registration No. 011317N

For **OMNISTAR ADVERTISING PRIVATE LIMITED**  
CIN: U74999TG2022PTC159055

  
**Vasanth Kumar K B M**  
Partner  
Membership No.: 215929  
UDIN: 22215929AWNFTM5552  
Hyderabad  
September 5, 2022



  
**Vineet Raj Mathur**  
Director  
DIN: 09480486

  
**Sudheep Raj Mathur**  
Director  
DIN: 03138111



**OMNISTAR ADVERTISING PRIVATE LIMITED**

Profit and loss statement for the period January 1, 2022 to March 31,2022

Particulars		Note	for the period January 1, 2022 to March 31,2022 Rs.
1	Revenue from operations	8	71,160
	<b>Total Revenue</b>		<b>71,160</b>
2	Expenses:		
	Advertising expenses		39,780
	Other expense	9	45,220
	<b>Total expenses</b>		<b>85,000</b>
3	<b>Loss before tax</b>		<b>(13,840)</b>
4	Tax expense		
	Current tax		-
	Deferred tax		-
5	<b>Loss for the period</b>		<b>(13,840)</b>

As per our report of even date attached

For **GRAND MARK & Associates**  
Chartered Accountants  
Firm Registration No: 011317N

  
**Vasanth Kumar K B M**  
Partner  
Membership No.: 215929  
UDIN: 22215929AWNFTM5552  
Hyderabad  
September 5, 2022



By order of the Board of Directors

For **OMNISTAR ADVERTISING PRIVATE LIMITED**  
CIN: U74999TG2022PTC159055

  
**Vinet Raj Mathur**  
Director  
DIN: 09480486

  
**Sudheep Raj Mathur**  
Director  
DIN: 03138111





## OMNISTAR ADVERTISING PRIVATE LIMITED

### Notes forming part of the financial statements

<b>1</b>	<p><b>Corporate information</b></p> <p>OMNISTAR ADVERTISING PRIVATE LIMITED (The Company) is a private company domiciled in India and incorporated in January 25, 2022 under the provisions of the Companies Act, 2013. To undertake the business of advertising including booking of advertisements for clients in News Papers, magazines, television and other audio-visual, print medium and media and publicity, mass communication, consumer research, industrial and sociological Research, Market, graphic designing including product package and exhibition designing, photography for advertising, industrial and journalistic purpose, to set up, conduct and exploit business opportunities for outdoor advertising in general and to engage in the business of outdoor advertising media and signage and in particular large format spectacular displays, to manufacture and maintain media and signage products, to market media and signage products including advertising techniques and packaging, to carry out and engage in any other signage related business, to produce and distribute documentary and/or advertising films for any purpose, to manufacture, construct, Prepare, compose, design, purchase or otherwise deal in and with advertising and publicity devices, media or every verity and means orkind, to act as printers, publishers, distributors of any print and other publications and to render consultancy services and provide turnkey solutions in all types and kinds of advertising, publicity and related business</p>
<b>2</b>	<p><b>Presentation of financial statements</b></p> <p>The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the schedule III to the Companies Act, 2013 ("the Act").</p> <p>The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the schedule III to the act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.</p> <p>Amounts in the financial statements are presented in Indian Rupees rounded off to nearest rupee in line with the requirements of schedule III.</p>
<b>3</b>	<p><b>Significant accounting policies</b></p>
<b>3.1</b>	<p><b>Use of estimates</b></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialized.</p>
<b>3.2</b>	<p><b>Cash and cash equivalents</b></p> <p>Cash and cash equivalents from cash and balances with banks.</p>
<b>3.3</b>	<p><b>Taxes on income</b></p> <p>Income Tax provision is based on the present tax laws in respect of taxable income for the year and the deferred tax are treated in the accounts as per AS22 of ICAI on Accounting for Taxes on Income.</p>



## OMNISTAR ADVERTISING PRIVATE LIMITED

### Notes forming part of the financial statements (Contd)

3.4	<p><b>Revenue recognition</b> Effective April 01, 2018, the Company adopted Ind AS 115, 'Revenue from Sale to Customers'. Application of this standard does not have any impact on the revenue recognition and measurement.</p> <p><b>Revenue from Operations- Sale of Print Advertisement, Printing Jobs</b> The Company derives revenue primarily from Sale of Media Space (Print Advertisement), Printing Jobs.</p> <p>Revenue from the sale is recognised on the basis of the advertisements, Printing Jobs in accordance with industry standards, at rates agreed upon with customers and when there is no uncertainty in realising the same.</p> <p><b>Other Income</b> Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and the effective rate of interest applicable.</p>										
3.5	<p><b>Provisions and contingencies</b></p> <p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>										
<table border="0"><tr><td data-bbox="220 1087 613 1199">As per our report of even date attached For <b>GRAND MARK &amp; Associates</b> Chartered Accountants Firm Registration No. 011317N</td><td data-bbox="894 1087 1373 1178">By order of the Board of Directors For <b>OMNISTAR ADVERTISING PRIVATE LIMITED</b> CIN: U74999TG2022PTC159055</td></tr><tr><td data-bbox="220 1203 529 1472"> <b>Vasanth Kumar K B M</b> Partner Membership No.: 215929 UDIN: 22215929AWNFTM5552 Hyderabad September 5, 2022</td><td data-bbox="492 1192 743 1329"></td><td data-bbox="881 1203 1068 1360"> <b>Vineet Raj Mathur</b> Director DIN: 09480486</td><td data-bbox="1157 1203 1373 1360"> <b>Sudheep Raj Mathur</b> Director DIN: 03138111</td></tr><tr><td colspan="2"></td><td colspan="2" data-bbox="1133 1423 1328 1612"></td></tr></table>		As per our report of even date attached For <b>GRAND MARK &amp; Associates</b> Chartered Accountants Firm Registration No. 011317N	By order of the Board of Directors For <b>OMNISTAR ADVERTISING PRIVATE LIMITED</b> CIN: U74999TG2022PTC159055	 <b>Vasanth Kumar K B M</b> Partner Membership No.: 215929 UDIN: 22215929AWNFTM5552 Hyderabad September 5, 2022		 <b>Vineet Raj Mathur</b> Director DIN: 09480486	 <b>Sudheep Raj Mathur</b> Director DIN: 03138111				
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**OMNISTAR ADVERTISING PRIVATE LIMITED**

Notes forming part of the financial statements (Contd)

Note 4: Share Capital

Particulars	As at March 31, 2022	
	Number of shares	Amount in Rs
<b>Authorized Share Capital</b> Equity shares of Rs10/- each	100,000	1,000,000
<b>Issued, Subscribed and Paid up Share Capital</b> Equity shares of Rs10/- each	10,000	100,000
<b>Total</b>	<b>10,000</b>	<b>100,000</b>

Particulars	Opening Balance	Issued during the year	Closing Balance
<b>Equity shares (paid-up)</b> Year ended 31 March, 2022			
Number of shares	-	10,000	10,000
Amount (Rs)	-	100,000	100,000

**Terms/Rights attached to Equity Shares:** The Company has only one class of Equity Share having par value of Rs.10/- per

**Terms/Rights attached to Equity Shares:** The Company has only one class of Equity Share having par value of Rs.10/- per share. The Equity Shares have pari-passu voting rights.

In the event of liquidation of the Company, the Equity Shareholders will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(ii) Shareholders holding more than 5% of equity shares:

Class of shares / Name of shareholder	As at March 31, 2022	
	Number of shares held	% holding in that class of shares
<b>Equity shares</b>		
Gradient infotainment Ltd	9000	90%
Sudheep Raj Mathur	500	5%
Vineeth Raj Mathur	500	5%





**OMNISTAR ADVERTISING PRIVATE LIMITED**

**Notes forming part of the financial statements (Contd)**

**Note 5: Reserves & Surplus**

Particulars	As at March 31, 2022 Rs
Opening balance	-
Add/ Less: Loss for the period	13,840
<b>Total</b>	<b>13,840</b>

**Note 6: Short-term Loans & Advances**

Particulars	As at March 31, 2022 Rs
Advance to vendor	5,598
GST	3,261
<b>Total</b>	<b>8,859</b>

**Note 7: Cash and cash equivalents**

Particulars	As at March 31, 2022 Rs
Cash on hand	36,450
Balances with banks In current accounts with HSBC	43,511
<b>Total</b>	<b>79,961</b>

**Note 8: Revenue from operations**

Particulars	As at March 31, 2022 Rs
Advertising income	56,160
Production income	15,000
<b>Total</b>	<b>71,160</b>



## OMNISTAR ADVERTISING PRIVATE LIMITED

### Note 9: Indirect expenses

Particulars	As at March 31, 2022 Rs
Professional fee	27,000
Digital signature	5,200
Printing and Stationery	8,500
Promotional expenses	4,520
<b>Total</b>	<b>45,220</b>

### Note 10: Prior period items

This being first period of company, reporting on priori period items is not applicable.

### Note 11: Details of Benami Property held

During the period there are no Benami properties held by the Company.

### Note 12: Relationship with Struck off Companies

During the period the Company has no transaction with struck off companies.

### Note 13: Value of imports calculated on C.I.F basis by the company during the financial year in respect of –

During the period the Company has no imports and hence value of imports on CIF basis is nil.

### Note 14: Expenditure in foreign currency during the financial year on account of

During the period the Company has no expenditure in foreign currency.

### Note 15: Earnings in foreign exchange

During the period the Company has no exports and hence there are no earnings in foreign exchange.

### Note 16: Details of Crypto Currency or Virtual Currency

During the period the Company has not invested in any crypto or virtual currency.

### Note 17: Contingent liabilities

Particulars	For the period ended 31 March, 2022 Rs.
Claims against the company not acknowledged as debt	-
Guarantees	-
Other money for which the company is contingently liable	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-
Uncalled liability on shares and other investments partly paid	-
Other commitments (specify nature)	-
<b>Total</b>	<b>-</b>



**OMNISTAR ADVERTISING PRIVATE LIMITED**

**Note 18: Key ratios**

Particulars	For the year ended 31 March, 2022
	Rs.
(a) Current Ratio	26.49
- Current Assets	89,540
- Current Liabilities	3,380
(b) Debt-Equity Ratio	-
- Total Debt	-
- Shareholders Equity	86,160
(c) Debt Service Coverage Ratio	NA
-Earnings available for debt service	NA
-Debt Service	NA
(d) Return on Equity Ratio	(0.32)
- Net Profits after taxes – Preference Dividend (if any)	(13,840)
- Average Shareholder's Equity	93,080
(e) Inventory turnover ratio	NA
- Cost of Goods Sold or Sales	NA
- Average Inventory	NA
(f) Trade Receivables turnover ratio	NA
- Net Credit sales	NA
- Average Trade Debtors / Accounts receivable	NA
(g) Trade payables turnover ratio,	NA
- Net Credit Purchases	NA
- Average Trade Payables	NA
(h) Net capital turnover ratio,	1.65
- Net Sales	71,160
- Average Working Capital	43,080
(i) Net profit ratio,	-0.20
- Net profit	(13,840)
- Net Sales	71,160
(j) Return on Capital employed,	(0.16)
- Earnings Before Interest and tax	(13,840)
- Capital employed = Total Assets – Current Liabilities	86,160
(k) Return on investment.	-0.1384
-Net Profit	(13,840)
-Equity	1,00,000

